

# [***Trump Slams JPMorgan CEO Dimon For Praising Nikki Haley Here s What To Know About Their Years-Long Feud***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:69S7-5DW1-JBCM-F0NF-00000-00&context=1516831)

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**Length:** 845 words

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**Highlight:** Former President Donald Trump has feuded in recent years with JPMorgan Chase CEO Jamie Dimon, though the two had maintained a friendly relationship in the past.

**Body**

**Topline**

Former President Donald Trump bashed JPMorgan Chase CEO Jamie Dimon in a social media post Thursday morning after the billionaire banker suggested voters from both parties support former South Carolina Gov. Nikki Haley in the 2024 presidential election, worsening an already sour relationship between Dimon and Trump, as Haley continues to receive support.

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JPMorgan CEO Jamie Dimon suggested voters support former South Carolina Gov. Nikki Haley.

Getty Images for The New York Times

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**Key Facts**

Trump bashed Dimon as an overrated Globalist in aposton Truth Social Thursday morning, blasting Dimon for pushing another non-MAGA person for President.

The former president also said he has never been a big Jamie Dimon fan, but had to live with this guy when he came begging to the White House, appearing to reference Dimon s former role on a Trump administration business council, a panel that disbanded in the wake of the 2017 Charlottesville, Virginia, white supremacist riots.

Trump s comments come one day after Dimon urged voters to get a choice on the Republican side that might be better than Trump, while speaking at the New York Times DealBook Summit Wednesday morning though Dimon stopped short of a full endorsement for the former U.S. ambassador to the United Nations.

**Key Background**

While Dimon admitted in the DealBook Summit he has worked in the past with Trump, notably during Trump s time in the Oval Office, the duo has not always seen eye-to-eye. Dimon, who was named CEO of JPMorgan Chase in 2006, had been initially rumored to serve as treasury secretary after Trump s victory in the 2016 election, though Dimon dismissed those rumors and the job went to investment banker Steven Mnuchin. Trump and Dimon remained cordial in the early months of Trump s presidency, with Dimon serving on Trump s business advisory council. Dimonrefusedto step down from that council in May 2017 over growing criticism of the administration. That council disbanded in August 2017 following Trump s controversial response to a white supremacist rally in Charlottesville, Virginia, when the former presidentsaidthere were very fine people on both sides. One year later, Dimon raised eyebrows for hiscommentsat a JPMorgan event, arguing he could beat Trump in an election and that he is as tough as [Trump] is and smarter than he is, prompting speculation of a potential presidential bid. Trump thenstruck backat Dimon, saying in a tweet the JPMorgan CEO lacks the smarts to run for president while slamming Dimon as a poor public speaker. Tensions between the tworoseagain earlier this year, when Dimon told Bloomberg the national debt ceiling is one more thing [Trump] doesn t know very much about, following Trump s comments at aCNN town hall event,when the former president said a default would be better than the government spending money like drunken sailors.

**Surprising Fact**

Rumors have swirled about whether Dimon could enter ***politics***, and billionaire investor Bill Ackmanurgedhim earlier this year to run for president as a Democrat, though JPMorgan laterdismissedspeculation, saying the longtime CEO has no plans to run for office.

**Tangent**

Haley sits in third place among GOP presidential candidates in early primary polls, with 9.5% of likely Republican voters supporting her, according to FiveThirtyEight sweighted polling average more than 50 points behind Trump s 60% and just below Florida Gov. Ron DeSantis 12.6%. Haley has also attracted attention from a group of big-money anti-Trump Republicans. On Tuesday, she received theendorsementof the Americans for Prosperity Action, a conservative super PAC backed by billionaire Charles Koch. In its endorsement, the PAC praised Haley as a new generation of conservative leaders who will solve the tough problems and lead our country forward, and argued Haley has the best chance of beating both Trump and President Joe Biden, despite tepid polling numbers. Billionaire Bruce Kovner and real estate magnate Harlan Crow have also made campaign contributions during the third quarter, while billionaire Home Depot co-founder Ken LangonetoldCNBC this week he plans to meet with Haley, calling her the only person who can give Trump a run for his money.

**Chief Critic**

Trump alsoslammedthe Americans for Prosperity Action s endorsement of Haley, calling the move bad for our Country in a post on Truth Social, while mockingly referring to the PAC as the Americans for China Prosperity. Trump also called the decision to endorse Haley a minor hit to DeSantis, with Trump admitting he was never in the running for the endorsement

**Forbes Valuation**

We estimate Dimon sreal time net worthat $1.8 billion, making the longtime JPMorgan Chase CEO the world s 1,632nd richest person.

**Further Reading**

JPMorgan CEO Jamie Dimon Wants Liberal Democrats To Help Nikki Haley In 2024 Election(Forbes)

Trump Bashes Charles Koch-Backed PAC For Endorsing Nikki Haley: Bad For Our Country (Forbes)

Charles Koch-Backed Super PAC Endorses Nikki Haley For President(Forbes)

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